

# Dubai to generate 70% of power from natural gas, Dewa says

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(Getty Images)

Dubai aims to generate 70 percent of its power from natural gas and the rest from coal, nuclear energy and renewable sources, the head of Dubai Electricity & Water Authority said.

The state-owned utility, known as DEWA, will issue a tender by early May for private investment in a new power-plant project, Chief Executive Officer Saeed Mohammed Al Tayer said on Monday at a news conference in Dubai.

Dewa has no need to seek more financing this year and will decide on the means of paying for an expansion of its power distribution network as the need arises, he said. It will consider using cash flow, sukuk or syndicated loans, Al Tayer said.

DEWA expects to name a consultant to develop a clean coal- power generation plan within two weeks, he said.