

NWC, Aqualia in SR140m Riyadh deal

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RIYADH: The National Water Company (NWC) has signed a management contract with Aqualia, a Spanish firm, for the detection and repair of water systems in Riyadh city.

Aqualia will detect and repair water leaks in Riyadh water systems and specify the proportion of water losses through the implementation of the designated programs and systems under the agreement.

NWC CEO Loay A. Al-Musallam and Aqualia CEO Miguel Jr. Ador signed the deal in the presence of the Spanish Ambassador to the Kingdom, Pabloa Prboa and a number of executives of NWC and Aqualia at the NWC headquarters here.

Al-Musallam said the SR140 million contract would be implemented in two years.

"The contract signed with Aqualia represents the investment opportunities in the water and waste water sectors," he said, adding that this is the first contract Aqualia has won in the entire Gulf.

"The buoyancy of the economy is the reason such companies are coming in and seeking participation in the Kingdom's infrastructure projects," he added.

Aqualia will also provide programs and systems to determine the extent of water losses due to leakages and repair work.

Aqualia is a specialized company that manages all water-related activities, and is one of the few companies around the world capable of providing advanced solutions in water usages, whether for domestic, agricultural or industrial purposes. Its businesses are focused on three key areas - management of public water services, hydraulic infrastructure and global solutions for industrial water.

It also works effectively in 15 countries across Asia, Africa and Europe including Spain, Italy, the Czech Republic, Portugal, Algeria, Egypt, China and Mexico, and offers its services to more than 27 million people in and around 1,100 cities.

Aqualia is a subsidiary company of Spain's FCC, which was founded in 1911.

FCC is one of the major service companies in Europe in terms of revenues and profits, and is specialized in environmental services and water demand management, as well as the establishment of worldwide robust infrastructures, and the operation and maintenance of water systems of cities.