

## UAE has successfully diversified its economy

29 November 2010

DUBAI - The UAE has successfully diversified its economy with 71% of the national gross domestic product coming from non-oil sectors in 2009, Sultan bin Saeed Al Mansoori, UAE Minister of Economy said.

“Initiatives such as Masdar will help us build capacities in entrepreneurship, knowledge capital and innovations. The UAE is also developing a 1,400MW civil nuclear power project to meet future demand and it is certified as the ‘gold standard’ in responsible use of nuclear energy,” the minister told delegates attending the World Economic Forum Summit on the Global Agenda, hosted by the Government of the UAE in Dubai from Nov.28 to Dec. 1.

At the Summit, hosted by the UAE for the third year in a row, more than 700 global leaders from academia, business, government and society will engage in interactive workshops to set priorities to improve the state of the world and identify the latest trends, risks and innovative solutions to address the world’s challenges. The outcomes of the Summit will be integrated into the World Economic Forum Annual Meeting 2011 in Davos-Klosters for further discussion and action.