

Bahrain: Cable industry pins hopes on real estate

(MENAFN - Bahrain Tribune) With an estimated \$2 trillion is expected to be spent on the infrastructure and realty projects in next five years, the cable manufacturing industry will continue to see surge in business across the region, a senior executive at the regions' largest cable manufacturing company said.

He also warned that the use of counterfeit and low quality cables in commercial mega projects would continue to pose a serious threat to billions of dollars investments in addition to a direct threat to lives of people. Andrew Shaw, Managing Director, said that that ongoing real estate boom in the region would continue to be a major challenge for developers to instal world class cables in the projects keeping in view the safety and efficiency aspects of the projects.

Ducab, with over 33 per cent market share in Bahrain, has so far partnered with mega projects like Bahrain Financial Harbour, Delmon Water Park, Bahrain Chamber of Commerce and Industry Complex, Citi Centre, Al Areen, F1 Circuit and many other private sector projects. In addition, Ducab is also a regular supplier to the Ministry of Electricity and Water etc. The cable industry with total business of nearly BD1.9 billion in 2007, the major manufacturers of world class cables are expecting a much more demand in the wake of massive infrastructure development.

Ducab, a Dubai-based and one of the region's largest cable manufacturing facilities which enjoys one third of Bahrain market share, has emerged as a leading suppliers to the region's landmark realty projects, a senior executive in an interview said.

Talking about increase in demand for cables, Shaw said that he was upbeat that the realty business would continue to rise to new heights in terms of investments as well as quality. Recently, Ducab announced record sales of Dh1.1 billion for the first half of 2007 The company announced that its sales results for the first 6 months of 2007 with all time total sales rising to Dh1.1 billion, an increase of 55 per cent compared to the total sales income of Dh711 million for the first six months of 2006.

Ducab was established in 1979 as the first purpose-built cable manufacturing company in the UAE and is equally owned by the Government of Dubai and Government of Abu Dhabi. Its product range covers High voltage cables upto 132 kV, Ducab Powerplus medium voltage cables (up to 33 kV), low voltage power cables, control and auxiliary cables, wiring and lead-sheathed cables, and Ducab Smokemaster, low smoke and fume zero halogen cables.