

Barwa and Diar in French deal

Doha Qatari Diar and Barwa yesterday signed an agreement with French water and energy company Suez to establish a multi-utility company.

The new firm would focus on water treatment and distribution, wastewater collection and treatment, and district cooling, among other activities. Barwa Chairman and Managing Director, Ghanem bin Saad Al Saad, signed the MoU with Suez Chairman and CEO, Gerard Mestrallet, in Paris.

A statement said the new deal is part of Qatari Diar and Barwa 's efforts to provide strategic planning and complete solutions in utilities management to face global challenges in preserving natural resources and reducing gas emissions.

Qatari Diar and Barwa 's strategic objective is to strengthen the economic and social growth of our communities by developing and implementing world class projects in the field of public utility services," said Barwa's Chairman Ghanem bin Saad about the deal.

Gerard pointed out that Suez relied on values and abilities which are unique to meet the essential needs of every member in the society.

"Our operations are based on three fundamental principles: commitment, performance and responsibility," he said.